



MONTECARLO
BORN TO ACHIEVE

Ref. No.: MCL(C)/CO/9000/BNK/2020-2021/2157

Date: October 27, 2020

To,

Catalyst Trustee Limited,

Office No. 83-87, 8th Floor, B Wing,

Mittal Tower, Nariman Point,

Mumbai- 400 021

Sub: Listed NCD –Compliance Report for the quarter ended September 30, 2020.

Dear Sir,

With reference to your letter dated September 30, 2020 vide reference no. CTL/MUM/Compliance/Quarterly/2020-21/1954 in connection with the above mentioned subject, please find below the annexure containing the list of Compliances made by the Company for the period ended September 30, 2020:

Sr. No.	Particulars	Quarterly Compliance
1	Updated list of the names and addresses of the Debenture Holders (as recorded in the Beneficiary Position statement i.e. "BENPOS") separately under each CL / ISIN.	Attached as Annexure-1
2	Details of any due and unpaid interest and principal payments separately under each CL / ISIN and reasons thereof;	Not Applicable
3	The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) Grievances unresolved by the Company and the reasons for the same	Nil Attached as Annexure-2
4	A Statement ensuring that the assets of the company issuing debentures and of the guarantors, if any, are sufficient to discharge the interest and principal amount at all times and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders. (Please	The same will be provided in due course of time.



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mail@mclindia.com

Montecarlo Limited
Montecarlo House :
Sindhu Bhavan Road, Bodakdev,
Ahmedabad – 380058, Gujarat, India.
CIN : U40300GJ1995PLC025082



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	furnish a separate Certificate from a Practicing Chartered Accountant (“PCA”) supporting the security cover certificate).	
5	On Quarterly Basis: In case where listed debt securities are secured by way of receivables/ book debts, (a) a Certificate from the Director / Managing Director of the issuer company, certifying the value of the book debts / receivables; and (b) a Certificate from an independent chartered accountant giving the value of book debts / receivables.	Not Applicable
6	On Annual Basis: In case where listed debt securities are secured by way of receivables/ book debts, a Certificate from the Statutory Auditor giving the value of book debts / receivables.	Not Applicable
7	A report on utilization of fund raised by the issue of debenture	Not Applicable
8	A reports from the lead bank regarding progress of the project	Not Applicable
9	A certificate from the Company’s Statutory Auditor (a) in respect of utilisation of funds during the implementation period of the project and (b) in the case of debentures issued for financing working capital, at the end of each accounting year.	Not Applicable
10	Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997; and	Not Applicable Please refer Annexue-3
11	Details of requisite / pending (if any) information / documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD issuances;	Not Applicable Please refer Annexue-3
12	A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in the joint names of the Trustees;	Not Applicable
13	Any revision in the rating of the debentures.	Not Applicable Please refer Annexue-3





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14	Updated information on default in payment of principal & interest on due dates, ISIN, Credit rating and DRR sought	Attached as Annexure-4
15	Status / Performance Reports within 7 days of the relevant Board Meeting or within 45 days of the quarter ended on September 30, 2020, whichever is earlier.	Complied
16	Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.	Complied Please refer Annexue-3
17	In case you have not already submitted the pre-authorization letter or details of Redemption account to us, in terms of cl.3.2 of SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020, we request you to provide the same.	Submitted vide Company's letter no. MCL(C)/CO/9000/BNK/2020-2021/1009 dated August 06, 2020 and Bank's letter no. CBA/AMT-V/2020-21/425 dated August 17, 2020.

Thanking you.

Yours faithfully,

For, Montecarlo Limited

(Kalpesh Desai)

Company Secretary and Compliance Officer



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CIN : U40300GJ1995PLC025082

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Annexure-1

MONTECARLO LIMITED SR-IV 9.75 NCD 30JL21 FVRS10LAC LOAUPT027SP17
I S I N : INE034U07040 Page : 1
MEMBER'S INDEX OF NSDL/CDSL BENEFICIARY OWNERS AS ON : 30/09/2020

SRL DP ID / CLIENT ID	SECURITIES	BENEFICIARY OWNER NAME
1 IN300167 10147295	260	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON
IN		DIA FIXED HORIZON FUND - XXXV - SERIES 16 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001 TELE:022 - 7180 3000 FAX:022 - 7180 3901 PANGIR1:AAATR0090B
2 IN300167 10148435	10	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON
IN		DIA FIXED HORIZON FUND - XXXVI - SERIES 8 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001 TELE:022 - 7180 3000 FAX:022 - 7180 3901 PANGIR1:AAATR0090B
Total Securities -->	=====	270
	=====	





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Annexure 2

Details of Complaints

A) Status of Investor Grievance:

No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
Nil	Nil	Nil

B) Status of Investor Grievance:

No. of Complaints pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
Nil					



Company hereby declares the following:

- i) Interest and Principal due on debentures are paid on due dates.
- ii) There is No change in credit rating of the issues.
- iii) There is no significant change in composition of Board of Directors.
- iv) All requisite information / documents indicated as per conditions precedent / subsequent in debenture document/s in respect of NCD are submitted from time to time.
- v) Company has submitted the pre-authorization as per SEBI Circular on Operational framework for transactions in defaulted debt securities dated 23.06.2020 and if there is any change in the provided bank details same will be shared within 1 day.
- vi) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.

For, Montecarlo Limited



(Kalpesh Desai)

Company Secretary and Compliance Officer



Date: October 27, 2020

Place: Ahmedabad



Annexure- 4

Name of Company: Montecarlo Limited

Quarterly Compliance - Listed NCDs -

Statement on ISIN, payment on due dates & Credit rating As on 30-Sep-2020

Sr. No.	Consent Letter / Tranche Reference	Consent Letter/ Tranche Date	ISIN	Issue Size (per ISIN)Rs. Crore	Listed/ Unlisted	Secured / Unsecured	Defaulted or Delayed Principal/ Interest Outstanding (if any) (in Rs. Crore)	Due date of payment	Actual date of payment	Date of information sharing with Credit Rating Agency	Credit Rating & Agency As at the end of Last Quarter
1	CL/MUM/17-18/DEB/138	18-Jul-2017	INE034U07032*	27	Listed	Secured	NA	31.07.2020	31.07.2020	NA	IND A+ & India Rating
2	CL/MUM/17-18/DEB/138	18-Jul-2017	INE034U07040	27	Listed	Secured		31.07.2020	31.07.2020		IND A+ & India Rating

*Redeemed on July 31, 2020.

