



MONTECARLO
BORN TO ACHIEVE

MCL(C)/CO/9000/STO/2017-2018/1743

Date: 11th December, 2017

To,

Corporate Relationship Dept.

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Phones: 91-22-22721233/4, 91-22-66545695 (Hunting)

Fax : 91-22-22722037

SUB: UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017
SCRIP CODE: 956753, 956756, 956757 & 956759

Dear Sir(s),

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held on 11th December, 2017 has approved the Unaudited Financial Results for the half year ended 30th September, 2017.

Pursuant to the Regulation 52 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, kindly find enclosed the following:

1. Unaudited Financial Results along with Limited Review Report from the Auditors, under Regulation 52(1) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Disclosure under Regulation 52(4) of the Securities & Exchange of Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Certificate of Debenture Trustee under Regulation 52(5) of the Securities & Exchange of Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 is also enclosed for your reference.

Kindly take the same on records.

Thanking you,

For, **Montecarlo Limited**


Kalpesh Desai

Company Secretary

Membership no A7176





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Dalal Street

Mumbai- 400001

Phones : 91-22-22721233/4, 91-22-66545695 (Hunting)

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Dear Sir(s),

SUB: COMPLIANCE REPORT OF NON-CONVERTIBLE DEBENTURE ("NCD") AGGREGATING TO RS. 90 CRORES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017.

With reference to the captioned subject and letter no. CTL/MUM/Compliance/Half-Yearly/2017-18/269 dated 28th September, 2017 received from Catalyst Trusteeship Limited (formerly GDA Trusteeship Limited), please refer the compliance report mentioned below:

Part I – Information to be submitted to Stock Exchange (Regulation 52)

In terms of the provisions of **Regulation 52(4)**, please find the details as mentioned below:

- (a) Credit rating and change in credit rating (if any): **IND A+/Stable (No change)**
- (b) Asset cover available, in case of non-convertible debt securities: **1.18**
- (c) Debt-equity ratio: **0.76**





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(d) Previous due date for the payment of interest whether the same has been paid or not, details are as below: **NIL**

(e) next due date for the payment of interest

CONSENT LETTER / TRANCHE REFERENCE NO.	Series	ISIN	TYPE(INTEREST/ PRINCIPAL)	DUE DATE OF PAYMENT	AMOUNT in cr.
CL/MUM/17-18/DEB/138	SERIES I	INE034U07016	INTEREST	31.01.2018	0.88
CL/MUM/17-18/DEB/138	SERIES II	INE034U07024	INTEREST	31.01.2018	0.88
CL/MUM/17-18/DEB/138	SERIES III	INE034U07032	INTEREST	31.01.2018	1.33
CL/MUM/17-18/DEB/138	SERIES IV	INE034U07040	INTEREST	31.01.2018	1.33

(f) Debt service coverage ratio: **1.44**

(g) Interest service coverage ratio: **3.20**

(h) Debenture redemption reserve: **Rs. 22. 50 cr. (for Rs.90 cr.)**

Series	Amount of issue RS. (In CR.)	DRR required to be created Rs. (in cr.)	DRR Created upto 30.09.2017 Rs. (in cr.)	Fund invested for debentures maturing during the year
Series I	18.00	4.50	4.50	nil
Series II	18.00	4.50	4.50	nil





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Series III	27.00	6.75	6.75	nil
Series IV	27.00	6.75	6.75	nil

- (i) Net worth: **Rs. 503.07 cr.**
- (j) Net profit after tax: **Rs. 66.06 cr.**
- (k) Earnings per share: **Rs. 10.33**

Part II. Information to be submitted to the Debenture Trustee (Regulation 56)

In terms of the provisions of Regulation 56, Please find details as mentioned below:

- (a) A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilization of funds during the implementation period of the project for which the funds have been raised:

Provided that in the case of debentures issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved: **N.A**

- (b) A copy of all notices, resolutions and circulars relating to-

- (i) New issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities: **N.A**





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- (ii) The meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings: **N.A**
- (c) Intimations regarding:
- (i) any revision in the rating: **N.A**
- (ii) any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities: **N.A**
- (iii) failure to create charge on the assets: **N.A**
- (d) a half-yearly certificate regarding maintenance of hundred percent asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results: **Attached.**
- (e) Copy of statement, if any filed with the Stock Exchange, as per Regulation 52(7) indicating material development, if any, in the use of proceeds of issue of NCDs from the object stated in the offer document: **N.A**

Part – III. Information to be submitted to the Debenture holders (Regulation 58)

In terms of the provision of **Regulation 58**, please find details as mentioned below:

- (a) Hard copies of full annual reports to those holders of non-convertible debt securities, who request for the same: **On request it will be provided**
- (b) Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52, to holders of non-convertible debt securities: **Yes**





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- (c) Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting: **N.A**
- (d) Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution: **N.A**

Part – IV. Additional Information to be submitted to the Debenture Trustee

- (a) A certificate that the properties secured for the Debenture are adequately insured (wherever applicable) and policies are in the joint name of the trustee: **N.A**

You are requested to take the same on record

Thanking you,

For, **Montecarlo Limited**



Kalpesh Desai
Company Secretary
Membership no A7176

